Netcore UNBXD



SUCCESS STORY | NOVEMBER 2022

Wex Photo | Video meets its commerce objectives with an Al-driven search Founded: **1997** Headquarters: **UK** Industry: **Electronics Commerce, Marketplace** Product Range: **25,000+**

Wex's Photo Video Key Business Achievements in Last 180 Days



Wex Photo Video, commonly known as Wex is the United Kingdom's most trusted camera retailer.

Established in 1997, Wex has helped more than a million photographers and videographers achieve their perfect shot.

In the electronics vertical Customers require a high level of trust and knowledge before making a purchase decision, particularly for big-ticket items such as high-end cameras or lenses. The onsite search is therefore very important to allow them to find the products and information they need.

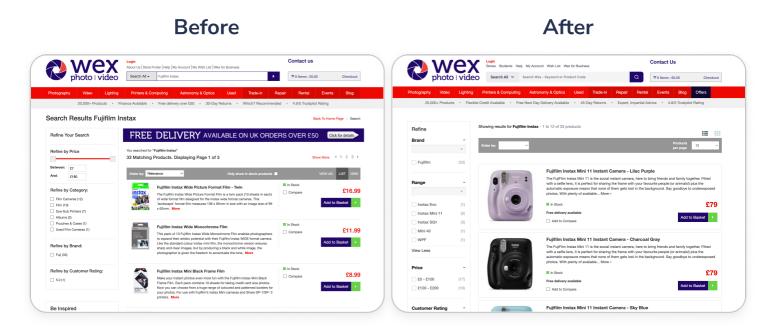
Big-ticket items demand a high level of trust and intent. Onsite search experiences can make or break a visitor's purchase decision.

If they can't find it, they can't buy it.



Challenges

Powered by the Optimizely Commerce Cloud, Wex was previously working with another search provider. The results generated did not always accurately reflect the underlying intent of the customer's query.



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For example, before Unbxd implementation, if a visitor searched for **"Fujifilm Instax"**, the top results returned were product accessories (Before Image)

Wex relied heavily on search and product discovery, so decreases in performance coupled with high exit rates and zero result searches threatened to negatively impact both its bottom line revenue and the customer experience.

Solution

Wex partnered with Unbxd after vetting different search solutions. Visitors now receive a relevant and personalized experience using :

- Deep learning AI ranking models, and
- Natural language processing

To increase conversions, Unbxd uses AI-based <u>Named Entity</u> <u>Recognition (NER)</u> to semantically understand queries and deliver relevant results. With a focus on improving customer engagement and retention, Unbxd automates and shortens the path-to-purchase for visitors by displaying results based on

- Popular products (sold most often)
- Probability of conversion (intent based)

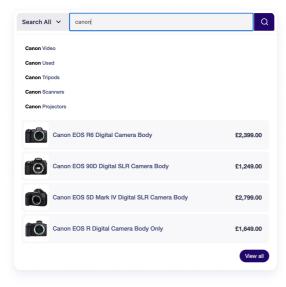
Wex's business goals are also driven by Unbxd's smart merchandizing tools. The intuitive UI and the visual workbench enable Wex to run product promotions. Ranking insights helps them to be more impactful and data-driven.



Before trusting Unbxd, we evaluated a number of other search vendors. We chose the Unbxd platform because of its breadth of capabilities and accuracy of search ranking compared to others. Since going live, the performance of the platform has been excellent and we are delighted to partner with Unbxd.

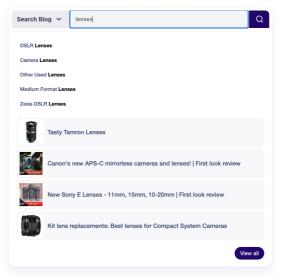
> Michael Barker, Chief Technology Officer wexphotovideo.com

Unbxd powers the following features on Wex



The path to purchase is shortened with visually guided autosuggest

Blog searches help visitors find relevant information about the products they are exploring



Picture perfect (results)

The Wex team is now geared up to further leverage the Unbxd platform, focussing on strategic user experience initiatives and providing value to their customers through advanced analytics & insights, AI models and A/B tests.



About Unbxd

Unbxd is an AI powered product discovery platform which helps brands exponentially scale online with relevant and personalized customer experiences.



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